

CITY GOLD CREDIT CAPITAL LTD.

Corporate Office:-
467, Ludhiana Stock Exchange Bldg.,
Feroze Gandhi Market,
Ludhiana-141001
Ph.:- 0161-3012041, 4641099
www.citygoldcreditcapitallimited.com

Regd. Office:-
Room No. 555, 5th Floor,
LSE Bldg., Feroze Gandhi Market,
Ludhiana-141001
Ph.No:- 0161-2406111
CIN:- L65921PB1993PLC013595
Email:- cgcl1993@gmail.com

Ref.No.:.....

Dated: 16/05/2017.....

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400098

Sub: Decision of the Board Meeting held on 16/05/2017

Dear Sir,


In continuation to notice dated May 10, 2017, we wish to inform you that Board of Directors in its meeting held today considered and approved the Audited Financial Results for the quarter and financial year ended on March 31, 2017.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results for the quarter and financial year ended on March 31, 2017
- ii. Auditors Report on the Audited Financial Results issued by M/s Parmod G Gupta & Associates, Statutory Auditors of the Company

This is for your information please.

For **CITYGOLD CREDIT CAPITAL LIMITED**


[Vikas]

Company Secretary

PARSHOTAM & ASSOCIATES

CHARTERED ACCOUNTANTS

10-B, Udham Singh Nagar, Ludhiana
Phone:-0161- 4640500
Mobile-9876445400, 9569571399

Email – audit@parshotamandassociates.com
info@parshotamandassociates.com
Web : www.parshtamandassociates.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Citygold Credit Capital Limited
Room no 555, 5th Floor, LSE Building,
Feroze Gandhi Market, Ludhiana

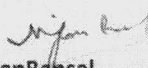
We have audited the quarterly financial results of Citygold Credit Capital Limited for the quarter ended March 31, 2017 and year to date results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Parshotam & Associates
Chartered Accountants
Firm's registration number: 002791N
Pan: AAIFP6230H


Nipan Bansal
Partner

Membership number: 505058
Ludhiana



Place: Ludhiana
Date: 10.05.2017

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PART I – BALANCE SHEET

CITYGOLD CREDIT CAPITAL LIMITED

Statement of Financial Results for Quarter and Year ended 31.03.2017

Particulars	(Rupees in Lakhs)	
	Figures as at the end of current year 31.03.2017	Figures as at the end of previous year 31.03.2016
1	2	3
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.57	0.49
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	40.50	4.02
(ii) Trade receivables		
(iii) Loans		
(iv) Others (to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
(2) Current assets		
(a) Inventories	32.20	20.14
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	13.94	32.54
(iv) Bank balances other than (iii) above		
(v) Loans	212.00	229.67
(vi) Others (to be specified)	10.22	20.91
(c) Current Tax Assets (Net)		
(d) Other current assets	0.27	
Total Assets	309.70	307.77
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	320.05	320.05
(b) Other Equity	(11.47)	(14.31)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	0.05	0.04
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	1.07	1.38
(c) Provisions		
(d) Current Tax Liabilities (Net)		0.61
Total Equity and Liabilities	309.70	307.77

FOR: CITYGOLD CREDIT CAPITAL LIMITED

For City Gold Credit Capital Ltd.

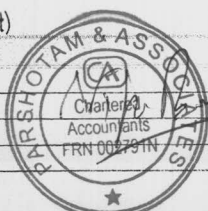
Place : Ludhiana

Date : 10/05/2017

(Sahil Puri)

Managing Director

DIN:06804617



Director

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PART II – STATEMENT OF PROFIT AND LOSS

CITYGOLD CREDIT CAPITAL LIMITED
Statement of Financial Results for Quarter and Year ended 31.03.2017

		QUARTER ENDED			YEAR ENDED	18 MONTHS PERIOD ENDED
		quarter ended 31.03.2017	quarter ended 31.12.2016	quarter ended 31.03.2016	Figures for the year ended 31.03.2017	Figures for the 18 months period ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	13.05	29.84	7.49	52.79	63.61
II	Other Income	6.45	3.65	10.86	16.79	42.28
III	Total Income (I+II)	19.51	33.49	18.35	69.58	105.87
IV	EXPENSES					
	Cost of materials consumed					
	Purchases of Stock-in-Trade	10.81	34.47	-	64.14	33.89
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1.04	(3.62)	9.04	(12.05)	54.81
	Employee benefits expense	1.75	2.41	0.96	7.79	4.21
	Finance costs	0.00	0.00	0.03	0.01	0.03
	Depreciation and amortization expense	0.14	0.07	0.07	0.14	0.07
	Other expenses	1.18	1.42	6.13	5.54	18.04
	Total expenses (IV)	14.92	34.68	16.23	65.57	111.05
V	Profit/(loss) before exceptional items and tax (I- IV)	4.59	(1.19)	2.12	4.01	(5.18)
VI	Exceptional Items					
VII	Profit/(loss) before tax (V-VI)	4.59	(1.19)	2.12	4.01	(5.18)
VIII	Tax expense:					
	(1) Current tax	1.17		0.96	1.17	5.51
	(2) Deferred tax					
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	3.42	(1.19)	1.16	2.84	(10.69)
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	3.42	(1.19)	1.16	2.84	(10.69)
	Other Comprehensive Income:					
	A (i) Items that will not be reclassified to profit or loss:					
	(ii) Income tax relating to items that will not be reclassified to profit or loss:					
	B (i) Items that will be reclassified to profit or loss:					
	(ii) Income tax relating to items that will be reclassified to profit or loss:					
XIV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.42	(1.19)	1.16	2.84	(10.69)
XV	Earnings per equity share (for continuing operation):					
	(1) Basic	0.11	(0.04)	0.04	0.09	(0.33)
	(2) Diluted	0.11	(0.04)	0.04	0.09	(0.33)
XVI	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XVII	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	0.11	(0.04)	0.04	0.09	(0.33)
	(2) Diluted	0.11	(0.04)	0.04	0.09	(0.33)

Notes

- The Company is NBFC.
- Above Results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 10/05/2017

For City Gold Credit Capital Ltd.

Place : Ludhiana
Date : 10/05/2017

(Sahil Puri)
Managing Director
DIN:05804617

Sahil Puri
Director

